

Europeana Network Association Financial Report 2016

Europeana Network Association General Assembly meeting 2017

Action proposed

The General Assembly of the Europeana Network Association approves the 2016 Financial Report of the Europeana Network Association.

This document prepared by the treasurer of the Europeana Network Association provides an update of the finances of the Europeana Network Association. The information contained in this document is based on the financial administration maintained by Europeana Foundation on behalf of the Europeana Network Association.

All funding for the Europeana Network Association is provided by the Europeana Foundation. The Budget for 2016 was approved by the Europeana Network Association AGM on 3 November 2015. The operation budget of the Europeana Network Association consists of three categories of expenses. Travel costs related to the Members Council, other costs (incorporation/setting up the Association, and elections) and funding for Network Task Forces:

	Budget	Expenditure	Result
Travel costs	€32.500	€27.455	€5.045
Other costs	€2.500	€6.643	-€4.143
Task Forces	€30.000	€8.850	€21.150
Total	€65.000	€42.948	€22.052

In total, we have spent €22.052 less than budgeted. This underspend is primarily due to the task forces spending significantly less than anticipated. The overspend on other costs consist mainly out of venue and catering costs for the MC meetings and is balanced by a corresponding underspend for travel costs. The unspent €22.052 have been returned to the general DSI 2 budget maintained by the Europeana Foundation and have been partially used to support the 2017 operating budget of the ENA.