

## Europeana Network Association Financial Report 2017

Europeana Network Association General Assembly meeting 2018

### Action proposed

The General Assembly of the Europeana Network Association approves the 2017 Financial Report of the Europeana Network Association.

This document prepared by the treasurer of the Europeana Network Association provides an update of the finances of the Europeana Network Association. The information contained in this document is based on the financial administration maintained by Europeana Foundation on behalf of the Europeana Network Association.

All funding for the Europeana Network Association is provided by the Europeana Foundation. The Budget for 2017 was approved by the Europeana Network Association AGM on 8 November 2016. The operation budget of the Europeana Network Association consists of three categories of expenses. Travel costs related to the Members Council, other costs (elections and meeting related costs), and funding for Network Association Task Forces:

	Budget	Expenditure	Result
Travel costs	€39.000	€34.595	€4,405
Other costs	€3.000	€9.730	-€6.730
Task Forces	€30.000	€18.038	€11.962
<b>Total</b>	<b>€72.000</b>	<b>€62.363</b>	<b>€9.637</b>

In total, we have spent €9.637 less than budgeted. This underspend is primarily due to the Task Forces spending significantly less than anticipated. The overspend on other costs mainly consists of venue and catering costs for the Members Council meetings and is partially balanced by a corresponding underspend for travel costs. The underspend has happened primarily during the part of the project covered by the DS12 project and had to be returned to the general DS12 budget maintained by the Europeana Foundation.