



FINANCIAL REPORT 2020

ACTION PROPOSED

The General Assembly of the Europeana Network Association approves the 2020 Financial Report of the Europeana Network Association.

This document, prepared by Fred Truyen, the Treasurer of the Europeana Network Association, provides an update on the finances of the Association. The information contained in this document is based on the financial administration maintained by Europeana Foundation on behalf of the Association.

All funding for the Europeana Network Association is provided by the Europeana Foundation from the Europeana Digital Service Infrastructure funding (DSI4). The Budget for 2020 was approved by the Europeana Network Association General Assembly in December 2019. The Association operation budget consisted of three categories of expenses: travel costs related to the Members Council and Management Board, other costs (elections and meeting related costs), and funding for the Association Communities and Task Forces.

Budget category	Budget 2020	Actual costs	Spent In %	Under-spend
MB/MC Travel & meeting costs	24,000	0	0.00%	24,000
Other costs (elections)	2,500	790	31.6%	1,710
Communities & Task Forces	23,000	4,100	17.9%	18,900
	49,500	4,890	9.9%	44,610

In total, the Association spent €44,610 less (=90.1%) than budgeted. This large underspend is due to the fact that all the planned meetings and events took place online, due to the Covid-19 pandemic travel-related restrictions. This also included activities of the Communities and Task Forces, which also spent significantly less than anticipated. We invite the ENA.

Members Council to think about a strategy to use these resources to invest in strengthening its operations, rather than investing in project-based planning.

Although the Communities had the opportunity to use their budget for various community activities, most of it remained unspent.

Budget per community	Budget 2020	Actual costs
Communicators Community	1,675	675
Copyright Community	3,770	3,175
Education Community	3,570	0
Impact Community	5,000	0
Research Community	3,570	88
EuropeanaTech Community	5,000	162
Unforeseen costs	415	0
	23,000	4,100

From the total underspend, an amount of €10,870 has been transferred to the 2021 annual Association budget. The remaining unspent amount will be returned to the Europeana Foundation as part of the overall Europeana Digital Service Infrastructure (DSI4) budget.



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